

# Indian National Bank Officers' Congress

(Bank Officers' Wing of INTUC)

INTUC National Headquarters "Sharmik Kendra" 4, Bhai Veer Singh Marg, New Delhi-110001

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Chairman

**Dr. G. SANJEEVA REDDY, Ex. M.P.**

President: **K. K. NAIR**

General Secretary

**PREM KUMAR MAKKER**

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**Circular No INBOC/14/2020**

**Date : 22<sup>nd</sup> November, 2020**

**To All Affiliates (Please Circulate)**

## **Fraternal Support to Nationwide Strike on 26<sup>th</sup> November, 2020 Called by Central Trade Unions**

You are aware that almost all Central Trade Unions and independent Federations of workers have called for one day Nationwide Strike on 26<sup>th</sup> November, 2020 on various issues affecting workers, farmers and common people of the country. The issues, inter-alia, include opposition to the privatisation of Public Sector Undertakings, Banks and other Financial Sectors. Some of our fraternal bank unions and association have also called a strike on that day.

The main demands for the All-India Strike are as follows:

1. Cash transfer of Rs 7500 per month for all non income tax paying families
2. 10 kg free ration per person per month to all needy
3. Expansion of MGNREGA to provide 200 days' work in a year in rural areas at enhanced wages; extension of employment guarantee to urban areas
4. Withdraw all anti farmer laws and anti worker labour codes
5. Stop privatisation of public sector including the financial sector and stop corporatisation of Govt run manufacturing and service entities like Railways, Ordinance Factories, Ports etc.
6. Withdraw the draconian circular on forced premature retirement of Government & PSU Employees
7. Provide Pension to all, scrap NPS and restore earlier Pension, improve EPS-95

We consider that the issues of the All-India Strike are very close to us. Accordingly, we extend our fraternal support to the aforesaid strike and request our affiliates to act accordingly for the cause.

In addition to the demands raised by the central trade unions, INBOC wants to emphasize on the following demands in relation to the banking sector:

- **No to privatization of Public Sector Banks**
- **Initiate Stringent action against Corporate Loan defaulters**
- **Ensure Recovery of humongous Corporate NPAs, Stop Heavy NPA Write-Offs**
- **Increase the interest Rate on Fixed Deposits, particularly for Senior Citizens**

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- **Stop Outsourcing of Regular Banking jobs**
- **Increase Recruitment in Public Sector Banks**
- **Scrap the National Pension System(NPS) for Bank Employees**

In this connection, we also advise our affiliates that our members **shall not demand or accept any keys** and shall not perform **clerical duties** on the day of strike. Further, all State Units/Affiliates are advised to organise **street corner meetings / Lunch time demonstrations across the country on that day** while adhering to the Covid protocol and social distancing norms. Other fraternal organisations are to be invited to join our demonstration program.

Let us, therefore, launch a national movement on 26<sup>th</sup> November'20 opposing the move of the government to weaken the edifice of public sector banks by allowing crony corporate houses to acquire public sector banks and reverse the historic bank nationalisation of 1969 and 1980.

With vibrant greetings,

Yours sincerely

**PREM KUMAR MAKKER**  
General Secretary